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from:
NEMROD MINING CO. LTD.
360 St. James Street West
Montreal, Quebec

Some 80 diamond drill holes have now been completed on the Louvicourt township, northwestern Quebec, copper property in which Nemrod Mining Co. Ltd. shares ownership.

President Leo Brossard, reporting to Nemrod shareholders at the annual meeting in Montreal today, said that the extensive exploration program being conducted by SOQUEM on the Louvicourt claims is centred on three zones, with most drilling concentrated on the main zone where three rigs have been in operation. In this zone the deepest hole, for which complete results are available, is No. 762. It returned three separate sections grading: 1.31% copper over 14.7 feet; 11.10% copper over 1.4 feet; 1.33% copper over 10.6 feet.

One machine is working on the east zone, discovered some 1700 feet east of the main zone via Hole 739 which returned 37.1 feet grading 0.023 oz. gold and 0.66 oz. silver per ton with 0.15% lead and 4.29% zinc.

SOQUEM has an agreement to explore the 165-claim property which is owned by Nemrod and two associated companies, Naganta Mining & Development Co. Ltd. and Timrod Mining Co. Ltd. Nemrod holds 675,000 shares of Timrod Mining, out of a total of 2,105,007 issued.

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Nemrod is also active on other properties in northwestern Quebec where the company holds five additional claim groups, all located in the Abitibi region. Three holes were drilled recently on the company's Carpentier township property, testing electromagnetic anomalies. In Tonnancourt township, where the company holds 800 acres, a geophysical survey is in progress.

Exploration is also being carried out by another company on a large uranium prospect in the Johan Beetz area. Nemrod has 6-1/4% interest in this property.

Directors re-elected at the meeting were: Frank Bazso, Jr.; Leo Brossard, president; Gerard O. Beaulieu; Jacques Doucet, secretary-treasurer; Urbain Nantel, vice-president; Adrien Renaud; J. Clifford Shaw.

